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Emami PAT Up 36%, Co Sees Green Shoots in Rural Areas

Our Bureau

1 New Delhi: Homegrown consumer goods company Emami on Thursday reported a 36.4% jump in standalone net profit at ₹176 crore for the fiscal first quarter, compared with ₹129 crore a year earlier. Revenue from operations grew 8.2% to ₹755.3 crore.

The makers of Navratna oil and Zandu Balm said in its earnings release that there was a sequential improvement in demand trends in the first quarter with "slight green shoots" in rural demand, though food inflation continued to impact discretionary consumption. While the hot summer boosted a

"healthy demand" for summer products, it dampened sales of non-summer products and reduced out-of-home consumption, it said. The firm's consolidated net profit grew 10.1% year-on-year to ₹150.6 crore, while revenue from operations was up 9.7% to ₹906.1 crore.



It posted ₹216.5 crore in consolidated earnings before interest, tax, depreciation and amortisation. Consolidated Ebitda margin improved by 0.9 percentage point to 23.9%, said vice chairman Mohan Goenka. The company achieved a robust sales and profit performance despite making 21% higher investments behind its brands, he said.