



Date - 1st August, 2024

The Manager - Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Outcome of Board Meeting - Unaudited Financial Results for the First Quarter ended 30th June, 2024

Dear Sir/ Madam,

In furtherance to our intimation dated 11th July, 2024, and Pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 1st August, 2024 has inter-alia considered and approved Unaudited Standalone & Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2024.

In this regard, pursuant to regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2024, along with the Limited Review Report, issued by the Statutory Auditors of the Company. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 are annexed herewith for making the same available on the website of the Stock exchanges. The above results are also on the company's website at www.emamilttd.in.

The Board meeting commenced at 11:30 A.M. and concluded at 01:25 P.M.

Thanking you,

Yours faithfully,
For Emami Limited

Sandeep Kumar Sultania

Company Secretary, Compliance Officer & VP-Sales Commercial
Membership No: A13546

(Encl: As above)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Emami Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Emami Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable (also refer "Basis of Qualified Conclusion paragraph).

4. The Statement includes the results of the following entities:

Entity	Relationship
Emami Limited	Holding Company
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Lanka (Pvt) Limited	Subsidiary of Emami Limited
Brillare Science Private Limited	Subsidiary of Emami Limited
Helios Lifestyle Private Limited	Subsidiary of Emami Limited
Emami International Personal Care Trading LLC	Subsidiary of Emami International FZE
Emami RUS (LLC)	Subsidiary of Emami International FZE
Crème 21 GMBH (Formerly Fentus 113. GMBH)	Subsidiary of Emami International FZE
Emami Overseas FZE	Subsidiary of Emami International FZE
PharmaDerm Company SAE	Subsidiary of Emami Overseas FZE
Tru Native F&B Private Limited	Associate of Emami Limited
Cannis Lupus Services India Private Limited	Associate of Emami Limited
Axiom Ayurveda Private Limited	Associate of Emami Limited (w.e.f October 17, 2023)
Axiom Foods and Beverages Private Limited	Associate of Emami Limited (w.e.f October 17, 2023)
Axiom Packwell Private Limited	Associate of Emami Limited (w.e.f October 17, 2023)

Basis for Qualified Conclusion

5. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of:-

One (1) subsidiary and three (3) step-down subsidiaries, whose interim financial information/ financial results reflect total revenues of Rs. 3,665 lacs, total net loss after tax of Rs. 304 lacs and total comprehensive loss of Rs. 306 lacs for the quarter ended June 30, 2024, as considered in the Statement, whose financial results and other financial information have not been reviewed by any auditor.

Three (3) associates, whose interim financial information/ financial results include Group's share of net loss of Rs. 125 lacs and Group's share of total comprehensive loss

of Rs. 125 lacs for the quarter ended June 30, 2024, as considered in the Statement, whose interim financial results and other financial information have not been reviewed by any auditor.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. Accordingly, we are unable to comment on the financial impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed.

Our review report for the quarter ended June 30, 2023 and our audit report for the quarter and year ended March 31, 2024, was also qualified in connection with certain unreviewed components.

Qualified Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the possible effects of our observations in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - Four (4) subsidiaries and two (2) step-down subsidiaries, whose unaudited interim financial results include total revenues of Rs. 13,905 lacs, total net profit after tax of Rs. 1,926 lacs and total comprehensive income of Rs. 1,950 lacs, for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.
 - Two (2) associates, whose unaudited interim financial results include Group's share of net loss of Rs. 79 lacs and Group's share of total comprehensive loss of Rs. 79 Lacs for the quarter ended June 30, 2024, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

S.R. BATLIBOI & CO. LLP

Chartered Accountants

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Shivam Chowdhary

Partner

Membership No.: 067077

UDIN: 24067077BKFSFR9860

Place: Kolkata

Date: August 1, 2024

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer note 7)	Unaudited	Audited
1	Income :				
	(a) Revenue from Operations	90,607	89,124	82,566	3,57,809
	(b) Other Income	1,046	1,070	828	4,680
	Total Income	91,653	90,194	83,394	3,62,489
2	Expenses :				
	(a) Cost of Materials Consumed	13,994	18,726	16,395	76,884
	(b) Purchases of Stock-in-trade	11,388	12,824	9,852	40,723
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	3,915	(1,055)	2,312	(1,553)
	(d) Employee Benefits Expense	11,106	9,049	10,141	39,564
	(e) Advertisement and Sales Promotion	18,369	18,019	15,187	65,220
	(f) Other Expenses	10,184	10,463	9,678	42,018
	Total Expenses	68,956	68,026	63,565	2,62,856
3	Earnings before Share of loss of associates, Exceptional Item, Interest, Depreciation & Amortisation and Tax (1-2)	22,697	22,168	19,829	99,633
4	Finance Costs	206	288	214	998
5	Profit after Finance costs but before Share of loss of associates, Exceptional Item, Depreciation & Amortisation and Tax (3- 4)	22,491	21,880	19,615	98,635
6	Depreciation & Amortisation Expense:				
	a. Amortisation of Intangible assets	2,322	2,316	2,318	9,318
	b. Depreciation of Property, Plant & Equipment	1,764	2,025	1,964	7,863
	c. Depreciation of Right of Use Assets	357	459	318	1,409
7	Profit before Share of loss of associates, Exceptional Item and Tax (5-6)	18,048	17,080	15,015	80,045
8	Share of Loss of associates	(210)	(157)	(50)	(372)
9	Profit before Tax and Exceptional Item (7+8)	17,838	16,923	14,965	79,673
10	Exceptional item (Refer note 6)	-	-	-	(590)
11	Profit before Tax (9+10)	17,838	16,923	14,965	79,083
12	Tax Expense/ (Credit) :				
	a. Current Tax (including MAT)	3,910	3,353	2,774	14,465
	b. Deferred Tax charge/(credit)	(15)	186	(335)	(128)
	c. MAT Credit Entitlement (Refer note 4)	(1,117)	(1,291)	(1,149)	(7,668)
	Total Tax Expense	2,778	2,248	1,290	6,669
13	Profit after Tax (PAT) (11-12)	15,060	14,675	13,675	72,414
14	Other Comprehensive Income / (Loss) :				
	Items that will not be reclassified to Statement of Profit or Loss in subsequent periods	235	(254)	777	413
	Income tax relating to items that will not be reclassified to statement of profit and loss	1	(119)	(3)	(130)
	Share of Other Comprehensive Gain of an Associate (net of tax)	-	8	-	8
	Items that will be reclassified to Statement of Profit or Loss in subsequent periods	(341)	(171)	(311)	(444)
15	Total Comprehensive Income for the period/ Year (13+14)	14,955	14,139	14,138	72,261
16	Profit attributable to :				
	a) Equityholders of the parent	15,264	14,890	13,772	72,353
	b) Non-controlling Interest	(204)	(215)	(97)	61
17	Other Comprehensive Income attributable to :				
	a) Equityholders of the parent	(103)	(526)	463	(142)
	b) Non-controlling Interest	(2)	(10)	0 *	(11)
18	Total Comprehensive Income attributable to :				
	a) Equityholders of the parent	15,161	14,364	14,235	72,211
	b) Non-controlling Interest	(206)	(225)	(97)	50
19	Paid - up Equity Share Capital (Face Value - Re 1/- per Share) (Refer note 5)	4,365	4,365	4,391	4,365
20	Other Equity				2,40,294
21	Earnings per Share (EPS) (in Rs.) (Face value of Re 1/- each) (not Annualised)				
	(a) Basic	3.50	3.41	3.13	16.55
	(b) Diluted	3.50	3.41	3.13	16.55

* Figures marked with (*) are below the rounding off norm adopted by the Group

NOTES TO UNAUDITED CONSOLIDATED FINANCIALS RESULTS

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2024.
- 2 The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The above consolidated financial results include unaudited/unreviewed interim financial results and other unaudited/unreviewed financial information in respect of :
- (a) One (1) subsidiary and three (3) step-down subsidiaries, whose interim financial information/ financial results reflect total revenues of Rs. 3,665 lacs, total net loss after tax of Rs. 304 lacs and total comprehensive loss of Rs. 306 lacs for the quarter ended June 30, 2024.
- (b) Three (3) associates whose interim financial results/financial information reflect Group's share of net loss of Rs. 125 lacs and Group's share of total comprehensive loss of Rs. 125 lacs for the quarter ended June 30, 2024.

The Management believes that there would not be any significant impact, had these financial information been subjected to limited review by the auditor.

- 4 One of the manufacturing facilities of the Holding Company, located in Assam, is eligible for availing income tax benefits till financial year 2025-26 under section 80IE of Income Tax Act, 1961 (IT Act) as a result of which the Holding Company is paying Minimum Alternate Tax (MAT) under section 115 JB of the IT Act. In order to determine the utilization of MAT credit in future years, the management has projected its book profits and tax profits and based on the same, recognized MAT credit. During the quarter June 30, 2024, the Holding Company has recognised MAT Credit amounting to Rs. 1,117 lacs and the aggregate of such MAT Credit as at June 30, 2024 is Rs. 46,147 lacs.
- 5 The Board of Directors of the Holding Company, at its meeting held on March 24, 2023, had approved Buyback of the Holding Company's fully paid-up equity shares of face value of Rs. 1 each from the eligible equity shareholders of the Holding Company other than promoters, promoter group and persons who are in control of the Holding Company, at a price not exceeding Rs. 450 per equity share (Maximum Buyback price) and for an aggregate amount not exceeding Rs. 18,600 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations 2018, as amended. The buyback had commenced on April 13, 2023 and got completed on July 06, 2023.
- The Holding Company had bought back 46,50,000 equity shares under buyback by utilising Rs. 18,530.20 lacs (excluding brokerage, transaction costs and taxes amounting to Rs. 4,478.84 lacs). All the shares bought back had been extinguished as per the records of the depositories.
- 6 During the previous year, pursuant to Voluntary Retirement Scheme for Dongari manufacturing unit, the Holding Company had accounted for a compensation of Rs. 590 lacs payable to its workers, which has been disclosed as an exceptional item.
- 7 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 8 The Group's business activity falls within a single operating segment, viz, "Personal and Healthcare". Information pertaining to Geographical segment is given below:

GEOGRAPHICAL DISCLOSURE OF SEGMENT WISE REVENUE AND NON CURRENT ASSETS

₹ in Lacs

PARTICULARS	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer note 7)	Unaudited	Audited
Segment Revenue (Revenue from Operation) #				
Within India	76,762	71,432	69,999	2,95,863
Outside India	13,845	17,692	12,567	61,946
Revenue from Operations	90,607	89,124	82,566	3,57,809
Non Current Assets*				
Within India	1,05,900	1,09,565	1,19,008	1,09,565
Outside India	3,045	3,281	3,542	3,281
Non Current Assets	1,08,945	1,12,846	1,22,550	1,12,846
# Based on Customer location / destination				
* Other than Tax Assets & Financial Assets				

- 9 These financial results are available on the Holding Company's website at <https://www.emamilttd.in>.

For and on behalf of the board

Place : Kolkata
Date : August 01, 2024

H V Agarwal
Vice-Chairman and Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Emami Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emami Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

S.R. BATLIBOI & Co. LLP
Chartered Accountants

terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Shivam Chowdhary

Partner

Membership No.: 067077

UDIN: 24067077BKFSFQ5776

Kolkata

August 1, 2024

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700107, West Bengal

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	Income :				
	(a) Revenue from Operations	75,530	70,943	69,788	2,92,157
	(b) Other Income	4,668	2,632	781	6,924
	Total Income	80,198	73,575	70,569	2,99,081
2	Expenses :				
	(a) Cost of Materials Consumed	12,914	17,540	15,103	72,031
	(b) Purchases of Stock-in-trade	7,754	9,057	6,168	23,604
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	4,024	(1,240)	3,072	188
	(d) Employee Benefits Expense	8,806	7,216	8,233	31,876
	(e) Advertisement and Sales Promotion	14,609	11,278	12,310	45,334
	(f) Other Expenses	8,256	8,262	7,553	33,925
	Total Expenses	56,363	52,113	52,439	2,06,958
3	Earnings before Exceptional Item, Interest, Depreciation & Amortisation and Tax (1-2)	23,835	21,462	18,130	92,123
4	Finance Costs	45	85	45	212
5	Profit after Finance costs but before Exceptional Item, Depreciation & Amortisation and Tax (3-4)	23,790	21,377	18,085	91,911
6	Depreciation & Amortisation Expense :				
	a. Amortisation of Intangible assets	2,088	2,082	2,083	8,374
	b. Depreciation of Property, Plant & Equipment	1,600	1,896	1,845	7,361
	c. Depreciation of Right of Use Assets	239	314	214	922
7	Profit before Exceptional Item and Tax (5-6)	19,863	17,085	13,943	75,254
8	Exceptional item (Refer note 5)	-	-	-	(590)
9	Profit before Tax (7+8)	19,863	17,085	13,943	74,664
10	Tax Expense/ (Credit) :				
	a. Current Tax (MAT)	3,355	2,932	2,429	12,830
	b. Deferred Tax charge/ (Credit)	27	269	(239)	163
	c. MAT Credit Entitlement (Refer note 3)	(1,117)	(1,291)	(1,149)	(7,668)
	Total Tax Expense	2,265	1,910	1,041	5,325
11	Profit after Tax (PAT) (9-10)	17,598	15,175	12,902	69,339
12	Other Comprehensive Income / (Loss) :				
	Items that will not be reclassified to Profit or Loss in subsequent periods	215	(50)	754	551
	Income tax relating to items that will not be reclassified to Statement of profit and loss	0*	(123)	(3)	(133)
13	Total Comprehensive Income for the period/ Year (11+12)	17,813	15,002	13,653	69,757
14	Paid - up Equity Share Capital (Face Value - Re 1/- per Share) (Refer note 4)	4,365	4,365	4,391	4,365
15	Other Equity				2,33,932
16	Earnings per Share (EPS) (in Rs.)				
	(Face value of Re 1/- each) (not Annualised)				
	(a) Basic	4.03	3.48	2.93	15.86
	(b) Diluted	4.03	3.48	2.93	15.86

* Figures marked with (*) are below the rounding off norm adopted by the Company

NOTES TO UNAUDITED STANDALONE FINANCIALS RESULTS

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2024.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 One of the manufacturing facilities of the Company, located in Assam, is eligible for availing income tax benefits till financial year 2025-26 under section 80IE of Income Tax Act, 1961 (IT Act) as a result of which the Company is paying Minimum Alternate Tax (MAT) under section 115 JB of the IT Act. In order to determine the utilization of MAT credit in future years, the management has projected its book profits and tax profits and based on the same, recognized MAT credit. During the quarter June 30, 2024, the Company has recognised MAT Credit amounting to Rs. 1,117 lacs and the aggregate of such MAT Credit as at June 30, 2024 is Rs. 46,147 lacs.
- 4 The Board of Directors of the Company, at its meeting held on March 24, 2023, approved Buyback of the Company's fully paid-up equity shares of face value of Rs. 1 each from the eligible equity shareholders of the Company other than promoters, promoter group and persons who are in control of the Company, at a price not exceeding Rs. 450 per equity share (Maximum Buyback price) and for an aggregate amount not exceeding Rs. 18,600 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations 2018, as amended. The buyback commenced on April 13, 2023 and got completed on July 06, 2023.

The Company had bought back 46,50,000 equity shares under buyback by utilising Rs. 18,530.20 lacs (excluding brokerage, transaction costs and taxes amounting to Rs. 4,478.84 lacs). All the shares bought back had been extinguished as per the records of the depositories.
- 5 During the previous year, pursuant to Voluntary Retirement Scheme for Dongari manufacturing unit, the Company had accounted for a compensation of Rs. 590 lacs payable to its workers, which has been disclosed as an exceptional item.
- 6 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 7 The Company's business activity falls within a single operating segment, viz, "Personal and Healthcare". Geographical segment disclosure has been given in the Consolidated Financials Results.
- 8 These financial results are available on the Company's website at <https://www.emamiltd.in>.

For and on behalf of the board

Place : Kolkata
Date : August 01, 2024

H V Agarwal
Vice-Chairman and Managing Director