

Published Date:	30 May 2024	Publication:	The Hindu Business Line [Mumbai]
Journalist:	Mithun Dasgupta	Page No:	2
MAV/CCM:	85,680/36.53	Circulation:	29,753

## Emami Q4 net up 3.6%, revenue rises 6.6%

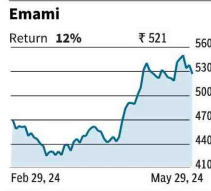
**Mithun Dasgupta**  
Kolkata

Missing street expectations, FMCG major Emami Ltd on Wednesday reported a 3.62 per cent year-on-year rise in consolidated net profit to ₹146.75 crore for the fourth quarter last fiscal.

The Kolkata-based company's net profit for the fourth quarter of FY23 stood at ₹141.62 crore. Revenue from operations for the quarter under review grew 6.61 per cent y-o-y to ₹891.24 crore from ₹835.95 crore, largely in line with analysts' estimates.

Total expenses rose 6.93 per cent y-o-y at ₹680.26 crore for Q4FY24, according to a stock exchange filing of the company.

The company, in a release, said its domestic business grew by 8 per cent, while the volume growth was 6.4 per cent y-o-y during the fourth



quarter. "Major brands like BoroPlus, pain management range, healthcare range, 7 Oils in One, The Man Company and Brillare performed strongly during the quarter. However, extended winters led Navratna and Dermicool to post low single-digit growth," it said.

### INTERNATIONAL BIZ

The company's international business witnessed a growth of 8 per cent during the period.

"Despite geopolitical crisis and currency depreciations in key geographies, interna-

tional business grew by 9 per cent in constant currency and 8 per cent in rupee terms, driven primarily by the MENA region," Emami said.

The company's international business expanded its portfolio with a range of shampoos and conditioners under the '7 Oils in One' brand and a baby-care range under the Creme21 brand.

In Q4FY24, gross margins expanded by 270 basis points at 65.8 per cent. EBIDTA at ₹211 crore grew 6 per cent, despite strong investments in brands, which led to a 39 per cent surge in advertising and promotional spends, the FMCG maker said.

Harsha V Agarwal, Vice Chairman and Managing Director, said, "We are very happy to have delivered a growth of 8 per cent in our consolidated net sales, led by a domestic volume growth of 6.4 per cent in the fourth quarter, driven by most of our key brands."